IMASPRO CORPORATION BERHAD [Registration No. 200401019024 (657527-H)]

(Incorporated in Malaysia)

APPENDIX A

SUMMARY OF QUESTIONS RAISED BY THE SHAREHOLERS AT THE EIGHTEENTH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY, 16 NOVEMBER 2022 AT 10.00 A.M.

- Q1. Concern was raised on the welfare of the minority shareholders of the Company as the Company has less than 600 shareholders with more than 90% of the shares are held by top 30 shareholders. In view of the disappointing results compared to the years before 2019, what is the Company's plan to improve the financial result in near, mid and long term? How does the Company take care of minority shareholders?
- A1. The Company's products were closely associated with petroleum. The Company's results were affected by the price fluctuation of the petroleum as well as factors which were beyond the Management's control such as Russia-Ukraine war. Nonetheless, the Company managed to sustain through the difficult and challenging times and was still able to declare final dividend to reward the shareholders on annual basis.
- Q2. What is the Company's future outlook?
- A2. Although the Company was currently going through a challenging time in its business, with the Company's current product mix, the outlook of the Company for the following two years was still positive.
- Q3. How much does the Company spend on convening the Annual General Meeting virtually? Is the Company going to reward shareholders with bonus issues?
- A3. The fee charges quoted by Tricor were considerably fair. On the proposed bonus issues, Management would look into the matter and consider it at a suitable time.
- Q4. Three shareholders had requested the Company to give door gift such as evouchers or e-wallet as a token of appreciation to the shareholders participating at this virtual Annual General Meeting.
- A4. The Company noted the shareholders' request and would bring the matter to the Board for deliberation. The Company would consider giving out the door gift to the shareholders in the future's Annual General Meetings.